

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.204049 per \$100 valuation has been proposed by the governing body of the CITY OF CHINA GROVE.

PROPOSED TAX RATE	\$ <u>.204049</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.204049</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.211192</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the CITY OF CHINA GROVE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the CITY OF CHINA GROVE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the CITY OF CHINA GROVE is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON WEDNESDAY, SEPTEMBER 22, 2021, AT 7:00 PM AT CITY HALL, 2412 FM 1516 S, CHINA GROVE, TX 78263.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the CITY OF CHINA GROVE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of the CITY OF CHINA GROVE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
property tax amount= (rate) x (taxable value of your property)/100

FOR the proposal: Keller, Holisky, Bennett, Windhorst
AGAINST the proposal:
PRESENT and not voting: Mayor Hajek
ABSENT: Beaver

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF CHINA GROVE last year to the taxes proposed to be imposed on the average residence homestead by the CITY OF CHINA GROVE this year.

	2020	2021	Change
Total Tax Rate (Per \$100 of value)	0.195345	0.204049	Increase of \$0.008704 or 4.4557%
Average Homestead taxablevalue	257,657	276,421	Increase of \$18,764 or 7.2826%
Tax on average homestead	\$503	\$564	Increase of \$61 or 12.1272%
Total tax levy on all properties	\$233,137	\$249,099	Increase of \$15,962 or 6.8466%

For assistance with tax calculations contact:

The office of Bexar County Tax Assessor-Collector Albert Uresti, MPA,PCC
Carlos Gutierrez, PPC
Property Tax Director
233 N. Pecos-La Trinidad San Antonio, Tx 78207
210-335-6600 taxoffice@bexar.org home.bexar.org/tax