

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.204049 per \$100 valuation has been proposed by the governing body of the City of China Grove.

PROPOSED TAX RATE	<u>\$.204049</u> per \$100
NO-NEW-REVENUE TAX RATE	<u>\$.192944</u> per \$100
VOTER-APPROVAL TAX RATE	<u>\$.207783</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of China Grove from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that the City of China Grove may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the proposed tax rate would increase total taxes in the City of China Grove by 5.8%.

A public meeting to vote on the proposed tax rate will be held on TUESDAY, SEPTEMBER 13, 2022, at 6:00 PM AT CITY HALL, 2412 FM 1516 S, CHINA GROVE, TX 78263.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of China Grove is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of the City of China Grove at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:
property tax amount= (rate) x (taxable value of your property)/100

Members of the city council vote on the proposal to consider the tax increase:
Larry Keller-For Margie Holisky-For Frank Bennett-For David Windhorst-For
PRESENT and not voting: Mayor Mary Ann Hajek ABSENT: Gail Beaver

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of China Grove last year to the taxes proposed to be imposed on the average residence homestead by the City of China Grove this year.

	2021	2022	Change
Total Tax Rate (Per \$100 of value)	0.204049	0.204049	None
Average homestead taxable value	276421	304907	Increase of \$28,486 or 10.3052%
Tax on average homestead	\$564	\$622	Increase of \$58 or 10.2837%
Total tax levy on all properties	\$260327	\$275513	Increase of \$15,186 or 5.5118%

For assistance with tax calculations please contact the tax assessor for more information:

The office of Bexar County Tax Assessor-Collector Albert Uresti, MPA,PCC
Carlos Gutierrez, PPC
Property Tax Director
233 N. Pecos-La Trinidad San Antonio, Tx 78207
210-335-6600
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